

# **Exhibit F**

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Transcript of Video: Video 2 - QuantumToken - McCoy

Video Link:

<https://www.sothbys.com/en/buy/auction/2021/natively-digital-a-curated-nft-sale-2/quantum>

Runtime: 3:54

1           MR. MCCOY: Hi, I'm Kevin McCoy. I'm  
2 the artist that created Quantum and minted  
3 it in 2014. I want to tell you about the  
4 restoration and preservation efforts that I  
5 made to bring this early work back into the  
6 present day. Throughout, I was guided by  
7 ideas of provenance, of data integrity, and  
8 data conservation. I've moved the original  
9 on-chain data from a burned NameCoin token  
10 into a modern, industry-standard, ERC-721  
11 token, while preserving all of the original  
12 on-chain information.

13           Let's start by looking at the newly  
14 issued token. It appears on an address that  
15 I've previously announced on Twitter as the  
16 McCoy Space Studio contract address. I've  
17 created a studio-named ERC-721 compatible  
18 contract entitled, "McCoy Space," with a  
19 token short name of, "McCoy." Yes, it's a  
20 real McCoy. The Quantum token is the first  
21 mint from that contract, Token ID: zero.  
22 The token URI points to a JSON encoded  
23 documents stored on IPFS, that defines the  
24 full scope of the artwork and the token.  
25 Here, I've pasted it into a JSON decoder to

1 make it easier to read. There are three  
2 other additional documents on IPFS that  
3 pertain to the artwork, it's associated  
4 rights and provenance, and additional data  
5 for long term archiving. All of these IPFS  
6 files are currently penned by me, but the  
7 collector will need to take on that penning  
8 responsibility, in order to protect the  
9 long-term integrity of the token.

10 As part of a data redundancy strategy,  
11 information appears multiple times in  
12 different places. So, while we have an IPFS  
13 link for the artwork itself and another one  
14 for the rights document, both of these files  
15 also appear in the archive bundle. And for  
16 that reason, I'll look mostly at that link.  
17 All of the files in the archive bundle have  
18 a SHA256 hash to verify file integrity. The  
19 rights agreement appears here as an easy-to-  
20 read PDF. Sections two and three of the  
21 agreement deal with the specific definition  
22 of the artwork, as the data that reproduces  
23 a known SHA256 hash, and with the provenance  
24 chain, which begins on NameCoin, but now is  
25 irrevocably transferred to this more modern

1 and stable specification on the Ethereum  
2 blockchain. Other provenance information  
3 can be found in the archive called, "wallet  
4 documentation." That contains a set of  
5 screenshots taken from the original NameCoin  
6 wallet showing the original transaction set,  
7 the original on-chain data, and a signed  
8 message proving that I have continued  
9 possession of the private key for the  
10 address that originally sent Quantum's  
11 minting transaction. That signed message  
12 appears separately in the archive as a text  
13 file, and the data of which can be used in a  
14 contemporary NameCoin wallet to  
15 independently verify the message's validity.

16 Finally, in order to facilitate the  
17 long-term preservation of the artwork  
18 itself, including its eventual translation  
19 into future archival data formats, I've  
20 included an archive containing every frame  
21 from Quantum as uncompressed and  
22 sequentially numbered TIFF files. Returning  
23 to the token JSON file, much of the same  
24 information -- both historical and  
25 contractual -- is included here for both

1 redundancy and for ease of inspection as  
2 plain text.

3 As we enter into this new era of  
4 tokenization, I think we will increasingly  
5 be faced with issues of cross-chain  
6 translation, preservation, archiving, and  
7 conservation. In fact, we're already there  
8 with Quantum. And hopefully the efforts  
9 that I made here in collaboration with  
10 lawyers, with digital conservators, and with  
11 developers, will be a useful example for  
12 other people in this community facing  
13 similar challenges. Thanks for watching.

14 (End of recording.)

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1 CERTIFICATE

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5 I, Alexandria Brobst, Transcriptionist,  
6 do hereby certify that I was authorized to  
7 and did listen to and transcribe the  
8 foregoing recorded proceedings and that the  
9 transcript is a true record to the best of  
10 my professional ability.

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12 Dated this 28th day of June, 2022.

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Alexandria Brobst

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